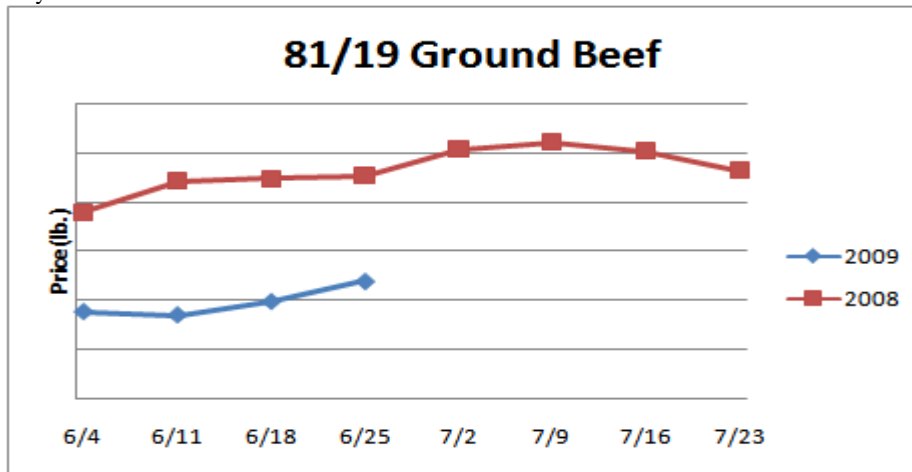


# Beef, Veal and Lamb Report

**Beef, Veal & Lamb-** The June 1st US cattle on feed inventory was 3.8% smaller than last year. Cattle placements into feedlots during May were 13.8% less than the previous year and at mostly lighter weights. The July 1st near slaughter ready cattle herd is estimated to be 2% smaller than the 3 year average for the date. Near slaughter ready cattle supplies are expected to tighten this fall. The ground beef and trimming markets are modestly appreciating due to good demand for the upcoming Fourth of July holiday. Additional 90% trimming and ground beef price increases may occur over the next few weeks.



	<u>Market Trend</u>	<u>Supplies</u>	<u>Price vs. Last Year</u>
Live Cattle (Steer)	Increasing	Good	Lower
Ground Beef 81/19	Increasing	Good	Lower
Ground Chuck	Increasing	Good	Lower
109 Export Rib (choice)	Decreasing	Good	Lower
109 Export Rib (prime)	Increasing	Good	Lower
112a Ribeye (choice)	Increasing	Good	Lower
112a Ribeye (prime)	Decreasing	Good	Lower
115 Chuck, 2-piece (choice)	Increasing	Good	Lower
120 Brisket (choice)	Decreasing	Good	Higher
121c Outside Skirt (ch/sel.)	Increasing	Good	Lower
167a Knuckle, Trimmed (choice)	Decreasing	Good	Lower
168 Inside Round (choice)	Decreasing	Good	Lower
174 Short Loin (choice 0x1)	Decreasing	Good	Lower
174 Short Loin (prime 2x3)	Increasing	Good	Lower
180 1x1 Strip (choice)	Decreasing	Good	Lower
180 1x1 Strip (prime)	Decreasing	Good	Lower
180 0x1 Strip (choice)	Decreasing	Good	Lower
184 Top Butt, boneless (choice)	Increasing	Good	Lower
184 Top Butt, boneless (prime)	Decreasing	Good	Lower
185a Sirloin Flap (choice)	Increasing	Good	Higher
185c Loin, Tri-Tip (choice)	Increasing	Good	Higher
189a Tender (select, 5 lb & up)	Increasing	Good	Lower
189a Tender (choice, 5 lb & up)	Decreasing	Good	Lower
189a Tender (prime, heavy)	Increasing	Good	Lower
193 Flank Steak (choice)	Increasing	Good	Lower
50% Trimmings	Decreasing	Good	Lower
65% Trimmings	Increasing	Good	Lower
75% Trimmings	Increasing	Good	Lower
85% Trimmings	Increasing	Good	Lower

<b>90% Trimmings</b>	<b>Increasing</b>	<b>Good</b>	<b>Lower</b>
<b>90% Imported Beef (frozen)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Lower</b>
<b>Veal Rack (Hotel 7 rib)</b>	<b>Steady</b>	<b>Good</b>	<b>Lower</b>
<b>Veal Top Round (cap off)</b>	<b>Steady</b>	<b>Good</b>	<b>Lower</b>
<b>Lamb Rack 7 &amp; up</b>	<b>Increasing</b>	<b>Good</b>	<b>Lower</b>
<b>Lamb Leg (trotter off)</b>	<b>Decreasing</b>	<b>Good</b>	<b>Higher</b>

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