

Poultry

For the week ending February 24th, chicken output fell .6% from the prior week but was 1.5% larger than the same week a year ago. The six-week moving average for chicken production is tracking 1.1% above 2017. The USDA is calling Q2 chicken output to trend near 2.6% above last year. Feed costs last week were the highest since June 2016. The producer feed cost ratio was the lowest in 20 months. If feed costs move higher from here, it may temper year-over-year gains in output this summer. Last week, the ARA Chicken Wing Index was the lowest since August 2014. But, history says that the downside risk during this time of year for wings is limited. The chicken breast prices should experience further seasonal gains into the summer.

Description	Market Trend	Supplies	Price vs. Last Year
Whole Birds WOG-Nat	Increasing	Good	Higher
Wings (jumbo cut)	Increasing	Good	Lower
Wing Index (ARA)	Increasing	Good	Lower
Breast, Bnless Skinless NE	Increasing	Good	Lower
Breast, Bnless Skinless SE	Increasing	Good	Lower
Breast Boneless Index (ARA)	Increasing	Good	Lower
Tenderloin Index (ARA)	Decreasing	Good	Higher
Legs (whole)	Increasing	Good	Higher
Leg Quarter Index (ARA)	Increasing	Good	Higher
Thighs, Bone In	Decreasing	Good	Lower
Thighs, Boneless	Increasing	Good	Higher

Description	Market Trend	Supplies	Price vs. Last Year
Whole Turkey (8-16 lb)	Steady	Good	Lower
Turkey Breast, Bnls/Sknls	Decreasing	Good	Higher

Eggs

Description	Market Trend	Supplies	Price vs. Last Year
Large Eggs (dozen)	Increasing	Short	Higher
Medium Eggs (dozen)	Increasing	Short	Higher
Liquid Whole Eggs	Increasing	Short	Higher
Liquid Egg Whites	Increasing	Short	Higher
Liquid Egg Yolks	Decreasing	Short	Higher
Egg Breaker Stock Central	Increasing	Short	Higher

